

REPOFUNDS RATE (RFR) PRICING

RFR data, including the repo rates used to calculate RepoFunds Rate (“RFR”), are available each day on a subscription basis. All published RFR data is grouped into three levels as follows:

Viewing and Usage Licenses

Level One – View Only (\$1,000 USD per month)

- Headline RFR indices for government bond markets of Germany, France, Italy, Netherlands, Belgium and Spain and the pan Euro RFR index.
- Available in real time at 1835 GMT via Bloomberg.
- Index level history back to 2010.

Level Two – View & Application Usage (\$2,000 USD per month)

Includes everything as per Level One and additionally:

- Includes a breakdown of each RFR index into its General Collateral (GC) and Specific Collateral (SC) components.
- Available via FTP site to subscribers.
- Full history back to 2006 for Germany, France and Italy. 2012 for Spain and 2016 for Belgium and Netherlands.

Level Three – View, Application Usage & Bond Data (\$5,000 USD per month)

Includes everything as per Level Two and additionally:

- Underlying repo trade information including traded volume and volume-weighted average price aggregated by bond for trades used in all RFR indices.
- Bond level history is available from April 2013 at an additional cost of (\$1,000 USD per month)

Financial Products Trading License

Dealer License (\$2,000 USD per month) *

Includes everything as per Level Two above and additionally:

- Permission to create financial products that utilise the RFR as a fix, underlying or reference rate.

Index Provider (Initial Index \$2,000 USD per month, additional indices \$500 USD per month)

Includes everything as per Level Two above and additionally:

- Permission to create an index, that may become a benchmark, that utilise the RFR as a fix, underlying or reference rate.

*Dealer license pricing will be \$3,750 USD per month from 1st June 2019